

Proposed NU Business Name: **SHAFIQL FURNITURE**



Project identification and prepared by: Md. Shah Alom,
Dupchachia Unit, Bugra

Project verified by: MD. Mozaharul Islam



Brief Bio of The Proposed Nobin Udyokta

Name	:	MD. SHAFIQL ISLAM
Age	:	07-02-1994 (22 Years)
Education, till to date	:	Class 5
Marital status	:	Unmarried
Children	:	-
No. of siblings:	:	02 Brothers & 01 Sister
Address	:	Vill: Vathanda , P.O: Kormji P.S: Dupchachia, Dist: Bogra
Parent's and GB related Info		
(i) Who is GB member	:	Mother <input checked="" type="checkbox"/> Father <input type="checkbox"/>
(ii) Mother's name	:	MST.BILKIS BEGUM
(iii) Father's name	:	MD. LUTFOR RAHMAN
(iv) GB member's info	:	Branch: Gobindopur Dupchachia, Centre # 53(Female), Member ID: 6953, Group No: 09 Member since: 25-03-2010 (07Years) First loan: BDT -5000
Further Information:		Existing Loan: BDT 8,000, Outstanding loan: Nil
(v) Who pays GB loan installment	:	Father
(vi) Mobile lady	:	No
(vii) Grameen Education Loan	:	No
(viii) Any other loan like GB, BRAC ASA etc..	:	No

BRIEF BIO OF THE PROPOSED NOBIN UDYOKTA (CONT...)

Present Occupation(Besides own business, i.e., persuading further studies, other business etc.)	:	Nil
Business Experiences and Training Info	:	05 years experience in running business. He has no training.
Other Own/Family Sources of Income	:	-
Other Own/Family Sources of Liabilities	:	None
Entrepreneur Contact No.	:	01751-677804
Mother's Contact No.	:	01733-765254
NU Project Source/Reference	:	Grameen Shakti Samajik Byabosha Ltd. Dupchachia Unit, Bogra

BRIEF HISTORY OF GB LOAN UTILIZATION BY HIS FAMILY

MST.Bilkis joined Grameen Bank since 07 years ago. At first she took 5000 taka loan from Grameen Bank. She gradually took loan from GB. Utilize loan in business.

Proposed Nobin Udyokta Business Info

Business Name	:	SHAFIQL FURNITURE
Location	:	Akkelpur road, Dupchachia, Bogra
Total Investment in BDT	:	BDT 250,000
Financing	:	Self BDT 180,000/-(from existing business) 72% Required Investment BDT 70,000/-(as equity) 28%
Present salary/drawings from business (estimates)	:	BDT 5,000
Proposed Salary	:	BDT 5,000
Size of shop	:	30 ft x 20 ft= 600 square ft
Implementation	:	<ul style="list-style-type: none">▪The business is planned to be scaled up by investment in existing goods like; Furniture etc.▪Average 20% gain on sale.▪The business is operating by entrepreneur. Existing 7 employees. After getting equity fund 1 employee will be appointed▪The shop is rented.▪Collects goods from Dupchachia, Bogra.▪Agreed grace period is 3 months.

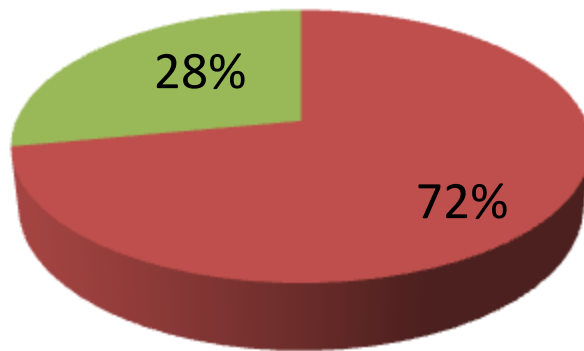
Existing Business (BDT)

Particular	Monthly	Yearly
Revenue(Sales)		
Furniture	240,000	2,880,000
Total Sales (A)	240,000	2,880,000
Less Variable Expense		0
Furniture	192,000	2,304,000
Total variable Expense (B)	192,000	2,304,000
Contribution Margin (CM) [C=(A-B)]	48,000	576,000
Less Variable Expense		0
Electricity bill	500	6,000
Transportation	1,500	18,000
Salary (self)	5,000	60,000
Salary (staf)	30,000	360,000
Entertainment	300	3,600
Mobile bill	300	3,600
Total fixed cost (D)	37,600	451,200
Net Profit (E)= [C-D]	10,400	124,800

Investment Breakdown

Existing				Proposed			
Particulars	Qty.	Unit Price	Amount	Qty	Unit Price	Amount	Proposed
			(BDT)			(BDT)	Total
Cot	10	10000	100,000	0	0	0	100,000
Wood	100	800	80,000	80	800	64,000	144,000
Rong&Barnis	0	0	0			5,000	15,000
Atha&Net	0	0	0	50	20	1,000	1,000
Total	110	0	180000	180	1120	70000	250000

Source of Finance



- Entrepreneur's Contribution 180,000
- Investor's Investment 70,000
- Total 250,000

Financial Projection (BDT)

Particular	Monthly	1st Year	2nd Year	3rd Year
Revenue (sales)				
Furniture	300,000	3,600,000	3,780,000	3,969,000
Total Sales (A)	300,000	3,600,000	3,780,000	3,969,000
Less. Variable Expense		0	0	0
Furniture	240,000	2,880,000	3,024,000	3,175,200
Total variable Expense (B)	240,000	2,880,000	3,024,000	3,175,200
Contribution Margin (CM) [C=(A-B)]	60,000	720,000	756,000	793,800
Less. Fixed Expense		0	0	0
Electricity Bill	700	8,400	8,820	9,261
Mobile Bill	500	6,000	6,300	6,615
Salary (self)	5000	60,000	63,000	66,150
Salary (staf)	34,000	408,000	428,400	449,820
Transportation	2000	24,000	25,200	26,460
Entertainment	500	6,000	6,300	6,615
Total Fixed Cost	42700	512,400	538,020	564,921
Net Profit (E) [C-D]	17,300	207,600	217,980	228,879
Investment Payback		28,000	28000	28000

Cash flow projection on business plan (rec. & Pay)

SI #	Particulars	Year 1 (BDT)	Year 2 (BDT)	Year 3 (BDT)
1	Cash Inflow			
1.1	Investment Infusion by Investor	70,000		
1.2	Net Profit	207,600	217,980	228,879
1.3	Depreciation (Non cash item)	0	0	0
1.4	Opening Balance of Cash Surplus		179,600	369,580
	Total Cash Inflow	277,600	397,580	598,459
2	Cash Outflow			
2.1	Purchase of Product	70,000	0	0
2.2	Payment of GB Loan	0	0	0
2.3	Investment Pay Back (Including Ownership Tr. Fee)	28,000	28000	28000
	Total Cash Outflow	98,000	28,000	28000
3	Net Cash Surplus	179600	369,580	570,459

SWOT ANALYSIS

STRENGTH

Employment: Self: 01 Family:0 Others:07
Experience & Skill : 05 Years
Quality goods & services;
Skill and experience;

WEAKNESS

Lack of Capital/Investment

OPPORTUNITIES

Huge demand in the community
Location of shop; Akkelpur Road,Dupchachia
Regular customers;

THREATS

Theft
Fire
Political unrest

Pictures









FAMILY PICTURE

