

Notun Kuri Vidyapith will Convert to Social Business

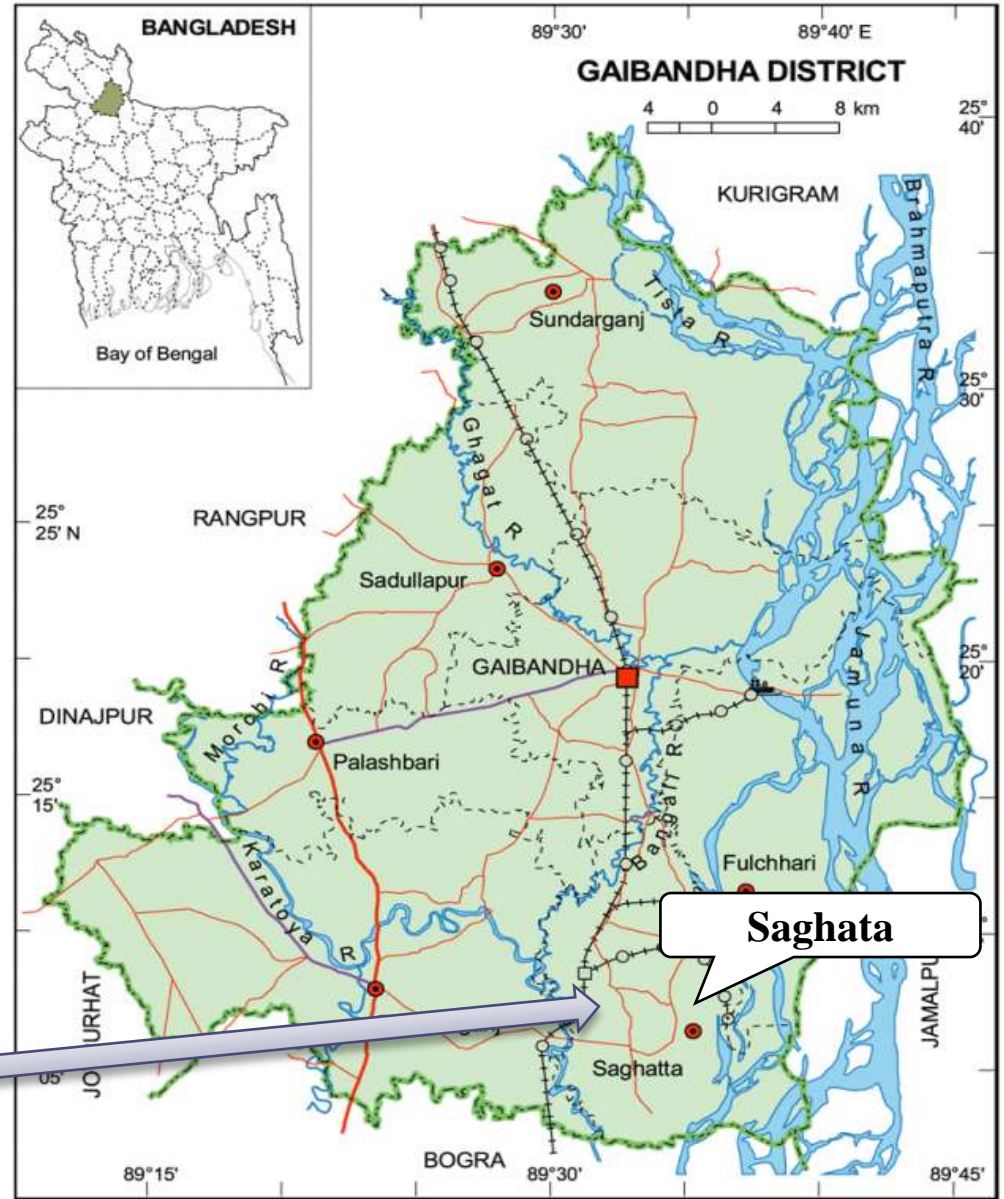


About Notun Kuri Vidyapith

- ▶ **Funded & Operated by: SKS Foundation**
- ▶ **Address: Bharatkhal, Saghata, Gaibandha**
- ▶ **Established on: 2005**
- ▶ **Present Students: 478, Male: 324, Female: 154**
- ▶ **Teachers & Staff: 24**
- ▶ **Number of Classroom: 16**
- ▶ **No. of Student from Charland: 55**
- ▶ **Class: I to VIII**
- ▶ **Average Monthly Tuition Fee: Tk. 435 (\$5.58)**
- ▶ **Average Admission Fee: Tk. 1000 per class (\$12.82)**

Location

Union: Bharatkhalī
Upazila: Saghata
Dis: Gaibandha



About SKS Foundation

SKS Foundation of Gaibandha was established on 1987 as non government organization working for a poverty free society where human rights and social justice be promoted, local capacity built, eliminated gender discrimination and reduced climate change vulnerability.

- ▶ **SKS works** with several partners like ActionAid BD, Andheri-Hilfe Bonn, BRAC, CARE-Bangladesh, DFID(CLP), Oxfam-GB, PKSf, Grameen Telecom Trust and many others development organizations.

SKS & Grameen Telecom Trust Initiative

❑ 1st Initiative:

Contract Farming through Sheep Rearing as 1st Project in 2013

Aimed to generate income for the ultra poor through sheep rearing. Due to repeated prolonged flood, the project was disrupted and redesigned.

Cow Fattening Social Business Project redesigned in 2015

Aimed to generate income for the ultra poor through cow fattening

Impact:

- In the first phase of the project: 75 cows were distributed and sold back all
- In the second phase of the project: 119 cows were distributed and total cows sold 112; Average income from per cow: BDT 4,000-16,000 (\$51.28-\$205.13)

❑ 2nd Initiative : Going to be Notun Kuri Vidyapith as a New Social Business Project

Social Objective

Primary Objective:

Quality Education for All

Secondary Objective

- ▶ Emphasis on underprivileged students of Charland
- ▶ Employment creation
- ▶ Knowledge of Information Technology for students
- ▶ Ensuring experience and competent teachers and staff

Features of School:

- ▶ **Quality education**
- ▶ **Full free scholarship for ultra poor students**
- ▶ **School van facilities for remote (Island/Char) areas' students**
- ▶ **Learning within school, no need to go for private tutor**
- ▶ **Computer learning facilities (with projector)**
- ▶ **Guardian meeting, Cultural activities, Annual Picnic, etc.**

▶ **Result:**

	A+	A	A-	Pass %
PSC (2015)	17	9	-	100%
JSC (2015)	1	17	-	100%
PSC (2014)	11	21	1	100%
JSC (2014)	2	12	1	100%

Future plan of the School:

- ▶ **Upgrading to SSC level & gradually up to college**
- ▶ **Establish a modern computer lab**
- ▶ **Emphasis on basic IT education in each class**
- ▶ **Expansion of school branches in other Upazila of Gaibandha district**
- ▶ **Plan for the next five years (admission):**

Years	2016	2017	2018	2019	2020
No. of Student	478(existing)	620	700	740	770

Present Project Value

Sl No.	Particulars	Existing Value in Tk.	Donated by
1	Land (140 Decimal)	618,000	SKS Foundation
2	Investment in Civil Work	7,632,000	Practical Action Bangladesh
3	Furniture and Fixture	632,000	SKS Foundation
4	Office Equipment	192,000	SKS Foundation
5	School Van	20,000	SKS Foundation
Total Cost of the Project		9,094,000	

Key Financial Information

- ▶ Notun Kuri Vidyapith fully started in 2006
- ▶ Operationally Sustained in 2014
- ▶ Profitability Information:

Year	2014 BDT	2015 BDT
Net Profit	6,415	5,660

Financial Performance (Last 10 years)

Particulars	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenue:										
Admission Fee	274,700	295,100	238,700	238,400	135,000	102,000	75,900	30,600	52,040	30,000
Tuition Fee	1,176,120	1,050,000	792,000	725,952	485,280	461,640	265,440	214,200	186,300	115,000
Transportation Income (Van)	97,200	144,000	180,000	165,600	81,000	55,000	33,000	70,000	50,000	43,200
Sale of various Form	-	-	-	-	1,500	1,500	15,000	15,000	8,000	16,000
Other Income	70,000	81,000	78,000	78,000	33,000	30,000	10,550	5,000	16,000	-
Total Revenue	1,618,020	1,570,100	1,288,700	1,207,952	735,780	650,140	399,890	334,800	312,340	204,200
Operation Expenses:										
Salary and Benefits	1,348,360	1,361,685	1,388,111	1,276,463	938,093	897,000	635,050	575,185	514,800	279,500
Repair and Maintenance	50,000	25,000	35,000	15,000	15,000	10,000	5,000	5,000	6,000	5,000
Office Expenses	136,000	119,000	20,000	65,000	85,600	65,600	79,000	78,480	6,600	5,000
Printing and Stationary	20,000	-	72,000	-	14,500	5,000	15,000	27,000	34,100	30,000
Electricity Bill	35,000	35,000	50,267	17,660	-	-	-	-	-	-
Refreshment	5,000	5,000	8,000	5,000	-	-	-	-	-	-
Bank Charge	3,000	3,000	2,500	-	-	-	-	-	-	-
Traveling cost	15,000	15,000	10,000	10,000	-	-	-	-	-	-
Total Operating Expenses	1,612,360	1,563,685	1,585,878	1,389,123	1,053,193	977,600	734,050	685,665	561,500	319,500
Net Profit	5,660	6,415	(297,178)	(181,171)	(317,413)	(327,460)	(334,160)	(350,865)	(249,160)	(115,300)

Estimated Income Statement (Next 05 Years)

Particulars	2016	2017	2018	2019	2020
Revenue:					
Admission Fee	2,325,000	3,205,800	3,639,000	3,874,400	4,085,400
Tuition Fee	477,750	603,100	713,250	1,325,750	792,250
Transportation Income (Van)	168,000	168,000	170,000	175,000	180,000
Other Income	93,750	108,000	120,000	125,000	130,000
Total Revenue	3,064,500	4,084,900	4,642,250	5,500,150	5,187,650
Operation Expenses:					
Salary of Teachers & Staff	2,172,600	2,389,860	2,628,846	2,892,000	3,181,200
Office expenses	120,000	150,000	200,000	210,000	220,000
Printing & Stationary	70,000	90,000	120,000	130,000	150,000
Utility bills	48,000	60,000	70,000	80,000	90,000
Refreshment	25,000	35,000	50,000	70,000	80,000
Total Operating Expenses	2,435,600	2,724,860	3,068,846	3,382,000	3,721,200
Net Profit	628,900	1,360,040	1,573,404	2,118,150	1,466,450

Years	2016	2017	2018	2019	2020
Plan for Enrolled Student	478	618	695	740	770

Estimated Capital Expenditure	2,000,000
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SWOT Analysis

S TRENGTHS



- Market reputation
- Quality Education
- Already in operation for 10 years

W EAKNESSES



- Further expansion
- Capital shortage

Internal factors

O PPORTUNITIES



Market of quality education is still untapped

T HREATS



Growing of competitors

External factors

Positive

Negative

Picture of Notun Kuri Vidyapith





THANK YOU

