

Proposed NU Business Name: RIFAT FURNITURE



Project identification and prepared by: MD. Kahirul Islam,
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Project verified by: MD. Majharul Islam



Brief Bio of The Proposed Nobin Udyokta

Name	:	MD. KHAYRUL ISLAM
Age	:	12-07-1986 (30 Years)
Education, till to date	:	Class 5
Marital status	:	Married
Children	:	1 Son
No. of siblings:	:	3 Brother,3 Sister
Address	:	Vill: Kholisakandi, P.O: Majhira, P.S: Shahjahanpur, Dist: Bogra

Parent's and GB related Info		
(i) Who is GB member	:	Mother <input checked="" type="checkbox"/> Father <input type="checkbox"/>
(ii) Mother's name	:	MST. JAMIL BIBI
(iii) Father's name	:	MD. IDRIS ALI
(iv) GB member's info	:	Branch: Majhira , Centre # 44(Female), Member ID: 6657; No:09 Member since: 11-4-2000(16 Years) First loan: -5000 taka.
Further Information:		Existing Loan: BDT 20000, Outstanding loan: BDT 10760
(v) Who pays GB loan installment	:	Father
(vi) Mobile lady	:	No
(vii) Grameen Education Loan	:	No
(viii) Any other loan like GB, BRAC ASA etc..	:	No

BRIEF BIO OF THE PROPOSED NOBIN UDYOKTA (CONT...)

Present Occupation(Besides own business, i.e., persuading further studies, other business etc.)	:	Nil
Business Experiences and Training Info	:	11 years experience in running business. He has no training.
Other Own/Family Sources of Income	:	-
Other Own/Family Sources of Liabilities	:	None
Entrepreneur Contact No.	:	01773-732225
Mother's Contact No.	:	01762-438231
NU Project Source/Reference	:	Grameen Shakti Samajik Byabosha Ltd. Bogra Unit, Bogra.

BRIEF HISTORY OF GB LOAN UTILIZATION BY HIS FAMILY

MST. JAMIL BIBI joined Grameen Bank since 16 years ago. At first she took 5000 taka loan from Grameen Bank. She gradually took loan from GB. Utilize loan in business.

Proposed Nobin Udyokta Business Info

Business Name	:	RIFAT FURNITURE
Location	:	Dublagavi, majhira shajahanpur, bogura
Total Investment in BDT	:	BDT 130000/-
Financing	:	Self BDT 70000/-(from existing business) 54% Required Investment BDT 60000/-(as equity) 46%
Present salary/drawings from business (estimates)	:	BDT 5,000/-
Proposed Salary	:	BDT 5,000/-
Size of shop	:	25 ft x 35 ft= 875 square ft
Implementation	:	<ul style="list-style-type: none">▪The business is planned to be scaled up by investment in existing goods like; Furniture item.▪Average 35% gain on sale.▪The business is operating by entrepreneur. Existing 3 employees. After getting equity fund 1 employee will be appointed▪The shop is rented.▪Collects goods from Majhira.▪Agreed grace period is 3 months.

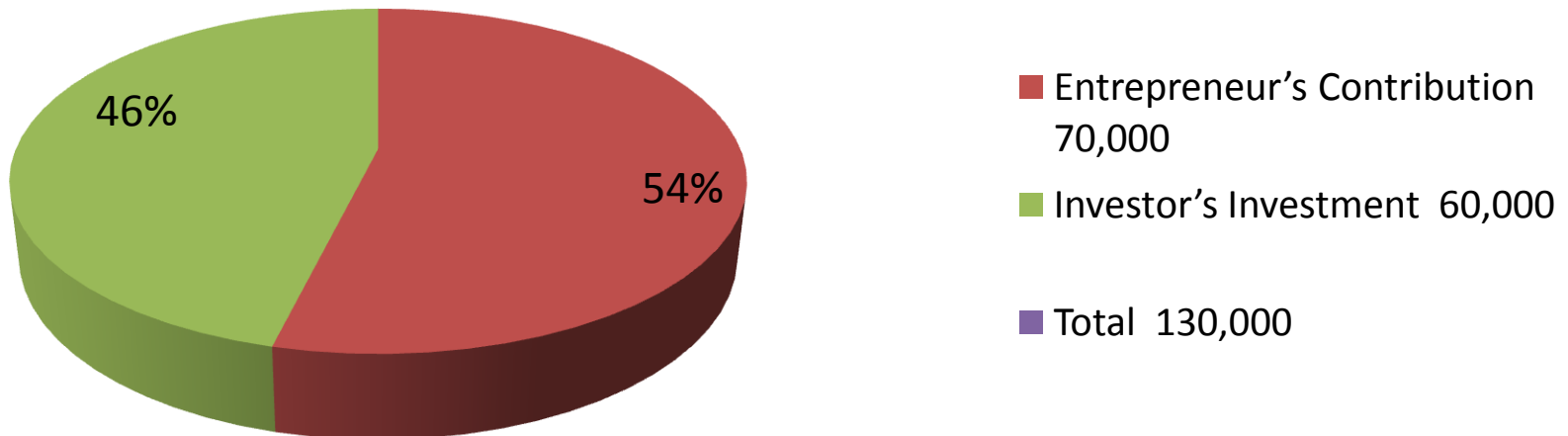
Existing Business (BDT)

Particular	Daily	Monthly	Yearly
Revenue (sales)			
Furnitures		90000	1080000
Total sales (A)		90000	1080000
Less Variable Exp.			
Furniture		58500	702000
Total Variable exp. (B)		58500	702000
Contribution Margin CM [C= (A-B)]		31500	378000
less fixed exp.			
Rent		650	7800
Electricity bill		600	7200
Transportation		1000	12000
Salary (self)		5000	60000
Salary (staff)		18000	216000
Entertainment		200	2400
Guard		100	1200
Genaretor		300	3600
Mobile		300	3600
total fixed cost (D)		26150	313800
Net profit (E) [C-D]		5350	64200

Investment Breakdown

Existing				Proposed			
Particulars	Qty.	Unit Price	Amount (BDT)	Qty	Unit Price	Amount (BDT)	Proposed Total
Cot	7	8000	56,000			0	56,000
Wood	100	100	10,000	30	2000	60,000	70,000
bed	1	1500	1,500			0	1,500
Table	3	500	1,500			0	1,500
Others	10	100	1,000			0	1,000
Security			6,000			0	6,000
Total	121		70,000	30		60,000	130,000

Source of Finance



Financial Projection (BDT)

Particular	Daily	Monthly	1st Year	2nd Year
Revenew (sales)				
Furnitures		135000	1620000	1701000
Total Sales (A)		135000	1620000	1701000
less variable Expenses				
Furnitures		87750	1053000	1105650
Total variable Expenses (B)		87750	1053000	1105650
Contribution Margin (CM)= (A-B)		47250	567000	595350
Less Fixed Expenses				
Rent		650	7800	7800
Electricity bill		600	7200	16000
Transportation		1500	18000	35000
Salary (self)		5000	60000	60000
Salary (staff)		24000	288000	288000
Entertainment		400	4800	4800
Guard		250	3000	3000
Genaretor		500	6000	6000
Mobile		500	6000	7400
Total Fixed Cost		33400	400800	428000
Net Profit (E) (C-D)		13850	166200	167350
Investment Payback			36000	36000

Cash flow projection on business plan (rec. & Pay)

SR#	<i>Particulars</i>	<i>Year 1 (BDT)</i>	<i>Year 2 (BDT)</i>
1	Cash Inflow		
1.1	Investment Infusion by Investor	60,000	
1.2	Net Profit	166,200	167,350
1.3	Depreciation (Non cash item)		
1.4	Opening Balance of Cash Surplus		130,200
	Total Cash Inflow	226200	297550
2	Cash Outflow		
2.1	Purchase of Product	60,000	
2.2	Payment of GB Loan		
2.3	Investment Pay Back (Including Ownership Tr. Fee)	36000	36000
	Total Cash Outflow	96,000	36000
3	Net Cash Surplus	130,200	261550

SWOT ANALYSIS

STRENGTH

Employment: Self: 03 Family:0 Others:0
Experience & Skill : 11 Years
Quality goods & services;
Skill and experience;

WEAKNESS

Lack of Capital/Investment

OPPORTUNITIES

Huge demand in the community
Location of shop;
Regular customers;

THREATS

Theft
Fire
Political unrest

Pictures











FAMILY PICTURE

